

Consolidating the Company's financial strength **Fitch affirms Fidelidade's A rating**

The international rating agency affirmed the long-term A- and A to the Portuguese Insurer.

Lisbon, 07 November 2022. The American financial rating agency Fitch announced today that it has affirmed the A- stable (IDR) and A stable (IFS) ratings for Fidelidade and that it maintains a stable outlook, confirming the insurer's strong capacity to honor its financial commitments.

For the reaffirmation of this Rating - one of the highest ratings in the national corporate panorama - Fitch highlighted in a very positive way Fidelidade's strong corporate profile and the insurer's strong capitalisation, namely its solvency ratio and the solidity of its investment portfolio. Fidelidade's leadership position in the Portuguese insurance market and the growing weight of the company's international activity, as well as the quality of its assets were also recognised, especially in view of the current financial context.

It is with great satisfaction that we see the reaffirmation of our A Rating by Fitch and with a stable Outlook. It is another sign that the strategy we have been following in recent years has been the right one and the necessary to continuously reinforce the solidity of the company in these times of socioeconomic uncertainty.

More information about [Fitch Rating](#)

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a market share of 28 percent in 2020, and is present in Angola, Cabo Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay, and Chile. The Fitch rating agency classified Fidelidade with an "A stable (IFS)" and "A-stable (IDR)" rating, one of the highest in the national corporate panorama, highlighting the Company's high capitalisation, namely its solvency ratio and the solidity of its investment portfolio.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its activity with a "Customer Centric Approach" strategy and, through a distribution network and channels of high dimension and capillarity, guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming and proximity, and this year it was re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Community Programme, which distinguishes entities that work in the areas of ageing, health prevention and inclusion of people with disabilities.

www.fidelidade.pt