

<u>Fidelidade Property Europe properties distinguished with awards</u> The Ivens - Explorers Hotel distinguished with Real Estate awards in the Tourism area

The new boutique hotel "The Ivens - Explorers Hotel", located in the former Rádio Renascença building in Chiado was distinguished in two categories in the BPI Expresso/Sic Notícias real estate awards

Lisbon, October 25, 2021 - The Ivens - Explorers Hotel - a project to adapt the historical palace of the eighteenth century in the Chiado, in Lisbon, owned by Fidelidade Property Europe, SA - brand that ensures the management of real estate investments of the Fidelidade Group, has just been distinguished with the BPI Expresso/SIC Notícias Real Estate awards.

The distinction to The Ivens - Explorers Hotel was awarded in the categories Urban Rehabilitation - Tourism and Interior Architecture - Tourism.

Combining historical elements with modernity and adventurous spirit, The Ivens - Explorers Hotel is the result of the rehabilitation of the former Radio Renascença building, located at no. 14 of Rua Ivens, also involving no. 1 to no. 5 of Rua Capelo. The hotel palace was acquired by Fidelidade Property Europe from Radio Renascença, in June 2016, in order to strengthen the real estate portfolio of the Fidelidade group, in a project that envisaged the conversion of the building into a new hotel unit of reference in the city of Lisbon. The rehabilitation work of the building, delivered to Constructora Sanjose, took place between January 2017 and November 2019.

With a total gross construction area of around 7,800 m2, The Ivens occupies approximately 4,700 m2 of gross above ground area and 3,150 m2 of gross below ground area. The project is distinguished by the heritage and cultural enhancement of the building, respecting its history and memory, through the reinterpretation of the space located in one of the most emblematic and traditional areas of the city of Lisbon.

Belonging to the Autograph Collection chain of Marriot, a brand intended for small luxury Boutique Hotels, "EXACTLY LIKE NOTHING ELSE", The Ivens - Explorers Hotel integrates a set of other large-scale projects that the Fidelidade Group is developing in the city of Lisbon, and which are the visible face of the recomposition of the real estate portfolio that the Insurer has underway, within the scope of which it will intervene in several other properties, mostly in Lisbon and Porto.

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a total market share of 25.5% in 2019, and is present in Angola, Cape Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay, and Chile.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its activity with a "Customer Centric Approach" strategy and, through a distribution network and channels of high size and capillarity, guarantees consumers an integrated and personalized experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming obstacles and proximity, and this year it has already been re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Comunidade (Fidelidade Community) Programme, which distinguishes entities working in the areas of ageing, health prevention and inclusion of people with disabilities.