

Consolidating the Company's financial strength

Fitch reaffirms Fidelidade's rating at A

*The international rating agency has reaffirmed the long-term A and A-
to the Portuguese insurance company*

Lisbon, October 23rd, 2023. The American financial rating agency Fitch announced today that it has reaffirmed Fidelidade's A stable (IFS) and A- stable (IDR) ratings and maintained its stable outlook, confirming the insurer's strong capacity to honour its financial commitments.

For the reaffirmation of this Rating - one of the highest ratings in the national corporate panorama - Fitch highlighted in a very positive way Fidelidade's strong corporate profile and the insurer's strong capitalisation, namely its solvency ratio and the solidity of its investment portfolio. Fidelidade's leadership position in the Portuguese insurance market and the growing weight of the company's international activity, as well as the quality of its assets were also recognised, especially in view of the current financial context.

Fitch's reaffirmation of its A rating with a stable Outlook is yet another sign that the company's strategy over the last few years has been the right one and the one needed to continually reinforce its solidity in these times of great socio-economic uncertainty.

Information about Fitch Rating [Fitch Affirms Fidelidade's IFS Rating at 'A'; Outlook Stable \(fitchratings.com\)](https://www.fitchratings.com)

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurance company in Portugal, with a market share of 29.6% in 2022. Fidelidade is present in 12 countries, on 4 continents, and presented in 2022 a global growth in premiums of 4.2%, to 5,118 million euros.

The Fitch rating agency classified Fidelidade with an "A stable (IFS)" and "A -stable (IDR)" rating, one of the highest in the national corporate panorama, highlighting the Company's high capitalisation, namely its solvency ratio and the solidity of its investment portfolio.

With 2.3 million customers in Portugal and more than 8.5 million worldwide, Fidelidade conducts its activity through a Customer-Centric approach, using a distribution network and channels of large size and capillarity, which guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, excellence and proximity and, this year already, it has been re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurance company in Portugal.

With sustainability at the core of its business and the vision of preparing the future, Fidelidade is committed to being a promoter of behavioural change in society, raising awareness of the role and impact of all people in the adoption of more sustainable behaviour. This action is also materialised in a Social Responsibility policy, embodied in the Fidelidade Community Programme, through which the Fidelidade Group contributes to strengthening the social sector, focused on the areas of ageing, preventive health, and inclusion of people with disabilities or impairments.

www.fidelidade.pt