

Announced during COP28 in Dubai

Fidelidade is the second most sustainable European insurance company

Morningstar Sustainalytics ranked Fidelidade as the second-best insurance company in Europe, the fourth-best insurance company globally and the second-best company in Portugal regarding sustainability.

Lisbon, December 3rd, 023 – During its participation in COP28, Fidelidade announced that it is the second-best insurance company in Europe and the fourth-best in the world, according to Morningstar Sustainalytics in terms of sustainability, out of 301 insurance companies evaluated.

The leading insurance company in Portugal received a rating of 11.7, which places it in second place in the ranking of the best European insurance companies and fourth in the world ranking. In Portugal, this high rating places Fidelidade as the best institution in the banking and insurance sector and the second most sustainable Portuguese company, considering all sectors of economic activity.

The ESG rating now awarded by Morningstar Sustainalytics consolidates the strategy implemented by Fidelidade, which actively seeks to have a positive impact on society, being a responsible and proactive economic agent in the ecological transition, and an exemplary change agent, which stands alongside its employees, partners and customers on this path towards sustainability.

For Rogério Campos Henriques, CEO of the Fidelidade Group, "Being assessed by an external company with proven experience in the ESG risk assessment market is extremely important as it allows us to measure our performance and commitment to sustainable development. This recognition thus contributes to the continuous improvement of our actions, policies, and programmes with a clear focus on positively impacting all our stakeholders. As well as recognising the challenges of climate change, we actively embrace the responsibility of leading the transition to a more sustainable future through a leading role in the social dimension with a focus on longevity, health prevention and social inclusion. Commitment to ambitious targets, responsible investments, innovative products and global collaboration are the pillars that define our journey towards a greener and more resilient tomorrow."

Morningstar Sustainalytics is an international reference company that has been producing a global sustainability ranking for more than 30 years and provides high-quality environmental, social and governance (ESG) research, ratings and analytical data to institutional investors and companies in the environmental, social and governance field in all sectors of activity.

In recognition of its sustainability policy, for the first time, Fidelidade is taking part in the 28th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP28), which is taking place until December 12 at Expo City in Dubai.

At the international meeting, Fidelidade will share its vision and commitments regarding ESG, especially its path towards decarbonisation - presenting its plan for carbon neutrality - and its measures for prevention, adaptation, and action in the face of loss and damage caused by climate change.

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurance company in Portugal, with a market share of 29.6% in 2022. Fidelidade is present in 12 countries, on 4 continents, and presented in 2022 a global growth in premiums of 4.2%, to 5,118 million euros.

The Fitch rating agency classified Fidelidade with an "A stable (IFS)" and "A -stable (IDR)" rating, one of the highest in the national corporate panorama, highlighting the Company's high capitalisation, namely its solvency ratio and the solidity of its investment portfolio.

With 2.3 million customers in Portugal and more than 8.5 million worldwide, Fidelidade conducts its activity through a Customer-Centric approach, using a distribution network and channels of large size and capillarity, which guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, excellence and proximity and, this year already, it has been re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurance company in Portugal.

With sustainability at the core of its business and the vision of preparing the future, Fidelidade is committed to being a promoter of behavioural change in society, raising awareness of the role and impact of all people in the adoption of more sustainable behaviour. This action is also materialised in a Social Responsibility policy, embodied in the Fidelidade Community Programme, through which the Fidelidade Group contributes to strengthening the social sector, focused on the areas of ageing, preventive health, and inclusion of people with disabilities or impairments.

www.fidelidade.pt