

Reinforcing its commitment to contribute to a more sustainable society  
**Fidelidade founding member of the Forum for Insurance  
Transition to Net Zero**

**Lisbon, May 2<sup>nd</sup>, 2024** - Fidelidade is the only Portuguese company to be a founding member of the Forum for Insurance Transition to Net Zero (FIT), a new initiative convened by the United Nations Environment Programme (UNEP) that aims to support the acceleration and expansion of voluntary climate action by the insurance sector and key stakeholders.

With this membership, Fidelidade reinforces its commitment and responsibility as an insurance company and asset manager to decarbonise and achieve the Net Zero target by 2050.

As a founding member of FIT, Fidelidade believes that collaboration and knowledge-sharing with key players in the international insurance and reinsurance market remain essential if the sector is to achieve its Net-Zero objectives and increasingly become an agent of sustainable transition.

João Mestre, Sustainability Director of the Fidelidade Group, says, *"We are very proud to be one of the founding companies of the Forum for Insurance Transition to Net Zero. This initiative reflects Fidelidade's commitment to sustainability and determination to face the challenges of climate change in a responsible and resilient way."*

*Through FIT, UNEP will deepen and strengthen its commitment to working with the global insurance industry and key stakeholders to support the acceleration and intensification of the transition to a Net Zero economy, as part of the solution to the worldwide climate crisis and the vision of a resilient, sustainable, and prosperous future for all.*

*FIT's founders include 19 insurers and reinsurers from around the world, including Africa, Asia, Europe, Latin America and the Caribbean, North America and Oceania, with Fidelidade being the only Portuguese company in this group.*

**For more information**

André Vaz Canário | [andre.vaz.canario@fidelidade.pt](mailto:andre.vaz.canario@fidelidade.pt) | +351 919 230 961  
Inês dos Santos | [ines.dossantos@h-advisors.global](mailto:ines.dossantos@h-advisors.global) | +351 93 973 31 02  
Liliana Silva | [Liliana.silva@h-advisors.global](mailto:Liliana.silva@h-advisors.global) | +351 93 974 31 11

## About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a 30% share by 2023, and is present in Angola, Cape Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay and Chile. The Fitch rating agency classified Fidelidade with an "A stable (IFS)" and "A -stable (IDR)" rating, one of the highest on the national business scene, highlighting the company's high capitalisation, namely its solvency ratio and the solidity of its investment portfolio.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its business with a "Customer Centric Approach" strategy and, through a distribution network and channels of great size and capillarity, guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming obstacles and proximity, and this year it was re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Comunidade Programme, which distinguishes entities working in the areas of ageing, health prevention and the inclusion of people with disabilities.

[www.fidelidade.pt](http://www.fidelidade.pt)