



Fidelidade Property Europe's property receives an award

The Ivens - Explorers Hotel distinguished in the Tourism area of the Lisbon Real Estate Exhibition

The charming hotel "The Ivens - Explorers Hotel", located in the former Rádio Renascença building in Chiado, was distinguished at SIL in the category Best Urban Rehabilitation - Tourism 2022.

Lisbon, May 30, 2022 – The charming hotel – **The Ivens - Explorers Hotel** - a project to adapt the 18th century historic palace in the Chiado area of Lisbon, owned by Fidelidade Property - the brand that manages the Fidelidade Group's real estate investments - has just been distinguished at the SIL - Salão Imobiliário de Lisboa awards.

The Ivens - Explorers Hotel was distinguished at SIL in the category Best Urban Rehabilitation - Tourism 2022.

Combining historical elements with modernity and adventurous spirit, The Ivens - Explorers Hotel results from the rehabilitation of the former Radio Renascença building, located at no. 14 of Rua Ivens, also involving no. 1 to no. 5 of Rua Capelo. The hotel palace was acquired by Fidelidade Property Europe from Radio Renascença in June 2016 to strengthen the property portfolio of the Fidelidade group, in a project that envisaged the reconversion of the building into a new hotel unit of reference in the city of Lisbon. The rehabilitation work of the building, delivered to Constructora Sanjose, took place between January 2017 and November 2019.

With a total gross construction area of around 7,800 m², The Ivens occupies approximately 4,700 m² of gross above ground area and 3,150 m² of gross below ground area. The project is distinguished by the heritage and cultural enhancement of the building, respecting its history and memory through the reinterpretation of the space located in one of the most emblematic and traditional areas of the city of Lisbon

Belonging to the Autograph Collection chain of Marriot, a brand destined for small luxury Boutique Hotels, "EXACTLY LIKE NOTHING ELSE", The Ivens - Explorers Hotel integrates a set of other large-scale projects that Fidelidade Group is developing in the city of Lisbon, and which are the visible face of the recomposition of the real estate portfolio that the Insurer has underway, within the scope of which it will intervene in several other properties, mostly in Lisbon and Porto.

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a market share of 28 percent in 2020, and is present in Angola, Cabo Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay, and Chile. The Fitch rating agency classified Fidelidade with an "A stable (IFS)" and "A -stable (IDR)" rating, one of the highest in the national corporate panorama, highlighting the Company's high capitalisation, namely its solvency ratio and the solidity of its investment portfolio.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its activity with a "Customer Centric Approach" strategy and, through a distribution network and channels of high dimension and capillarity, guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming and proximity, and this year it was re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Community Programme, which distinguishes entities that work in the areas of ageing, health prevention and inclusion of people with disabilities.

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