

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA (the “UNITED STATES”) OR IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.**

**THIS ANNOUNCEMENT IS NOT ADDRESSED TO ANY PERSON RESIDENT OR HAVING AN ESTABLISHMENT IN PORTUGAL UNDER ANY CIRCUMSTANCES WHICH ARE DEEMED TO BE A PUBLIC OFFER OF SECURITIES IN PORTUGAL UNDER THE PORTUGUESE SECURITIES CODE (DECREE-LAW NO. 486/99 OF 13 NOVEMBER 1999, AS AMENDED FROM TIME TO TIME) (the “PORTUGUESE SECURITIES CODE”) OR LEGISLATION WHICH MAY REPLACE OR COMPLEMENT IT IN THIS RESPECT FROM TIME TO TIME.**

**Fidelidade - Companhia de Seguros, S.A. announces the results of the Tender Offer for its €500,000,000 4.250 per cent. Reset Subordinated Notes due 2031**

*17 February 2026.*

On 9 February 2026, Fidelidade - Companhia de Seguros, S.A. (the “**Offeror**”) announced an invitation to holders of its outstanding €500,000,000 4.250 per cent. Reset Subordinated Notes due 2031 (ISIN: PTFIDBOM0009) (the “**Notes**”) to tender their Notes for purchase by the Offeror for cash up to the Maximum Acceptance Amount (such invitation, the “**Offer**”). On 11 February 2026, the Offeror announced that the Maximum Acceptance Amount was set at €500,000,000.

The Offer was made on the terms and subject to the conditions (including, but not limited to, the satisfaction (or waiver) of the New Financing Condition (as defined in the Tender Offer Memorandum)) contained in the tender offer memorandum dated 9 February 2026 (the “**Tender Offer Memorandum**”) prepared by the Offeror. Capitalised terms used in this announcement but not defined have the meaning given to them in the Tender Offer Memorandum.

The Offer expired at 5.00 p.m. (CET) on 16 February 2026 (the “**Expiration Deadline**”) and the Offeror now announces the results of the Offer.

#### **Final Acceptance Amount for the Offer**

As at the Expiration Deadline, the Offeror had received valid tenders of €295,500,000 in aggregate principal amount of Notes for purchase pursuant to the Offer.

The Offeror announces that it has decided to set the Final Acceptance Amount at €295,500,000 in aggregate principal amount of Notes and, therefore, subject to satisfaction (or waiver) of the New Financing Condition on or prior to the Settlement Date, it will accept for purchase all Notes validly tendered pursuant to the Offer with no *pro rata* scaling.

## Results

The results of the Offer are as follows:

Description of the Notes	ISIN / Common Code	Purchase Price	Final Acceptance Amount	Scaling Factor
€500,000,000 4.250 per cent. Reset Subordinated Notes due 2031	PTFIDBOM0009/ 234946595	100.875 per cent. of the principal amount of the Notes	€295,500,000	Not applicable

The Offeror will also pay an Accrued Interest Payment in respect of Notes accepted for purchase pursuant to the Offer.

Subject to satisfaction (or waiver) of the New Financing Condition, the Settlement Date in respect of any Notes accepted for purchase pursuant to the Offer is expected to be 19 February 2026, after which €204,500,000 in aggregate principal amount of the Notes will remain outstanding. Notes purchased by the Offeror pursuant to the Offer are expected to be cancelled.

BNP PARIBAS (Telephone: +33 1 55 77 78 94; Attention: Liability Management Group; Email: [liability.management@bnpparibas.com](mailto:liability.management@bnpparibas.com)), Caixa – Banco de Investimento, S.A. (Telephone : +351 21 313 73 00; Attention: Direção de Mercado de Capitais; Email: [dcd@caixabi.pt](mailto:dcd@caixabi.pt)), Deutsche Bank Aktiengesellschaft (Telephone: +44 207 545 8011; Attention: Liability Management Group), J.P. Morgan SE (Telephone: +44 20 7134 2468; Attention: Liability Management; Email: [liability\\_management\\_EMEA@jpmorgan.com](mailto:liability_management_EMEA@jpmorgan.com)) and Société Générale (Telephone: +33 1 42 13 32 40; Attention: Liability Management; Email: [liability.management@sgcib.com](mailto:liability.management@sgcib.com)) are acting as Dealer Managers and Kroll Issuer Services Limited (Telephone: +44 20 7704 0880; Attention: Jacek Kusion; Email: [fidelidade@is.kroll.com](mailto:fidelidade@is.kroll.com); Offer Website: <https://deals.is.kroll.com/fidelidade>) is acting as Tender Agent.

**This announcement is released by Fidelidade - Companhia de Seguros, S.A. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Andrés Montoya Stahl, Investor Relations Officer at Fidelidade - Companhia de Seguros, S.A.**

**DISCLAIMER:** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions. The Offer has now expired and no further tenders of Notes may be made.