

FIDELIDADE, FOSUN AND HOSPITAL DA LUZ REINFORCE CULTURE OF INNOVATION

FIDELIDADE CONTINUES TO INVEST IN OPEN INNOVATION AND LAUNCHES THE 7TH EDITION OF PROTECHTING

New edition of Fidelidade and Fosun's Open Innovation programme with a strong focus on technological solutions linked to Artificial Intelligence and Sustainability with a focus on the insurance and health areas.

Lisbon, October 17th, 2024 – A [Fidelidade](#), in partnership with [Fosun](#), the [Fosun Foundation](#) and [Hospital da Luz Learning Health](#), with the support of [Fábrica de Startups](#), is launching the 7th edition of [Protechting](#), its international open innovation programme. This year, the focus is on finding innovative solutions in the areas of **Insurtech**, **Healthtech** and, also, others **technological solutions** that integrate, for example, Artificial Intelligence (AI) and can act as facilitators or accelerators. With applications open until 24 November, this edition also has the close collaboration of **Venture Capital**, [Shilling](#) e [Big Start Ventures](#).

With a track record marked by the success of the previous six editions, [Protechting](#) aims to foster innovation on a global scale, offering participating startups the opportunity to develop pilots and collaborate directly with Fidelidade, Fosun and Luz Saúde.

The startups selected in this 7th edition will have the opportunity to collaborate with the leading *players* in the insurance and health areas and could receive up to **50,000 euros in funding** for the development of pilots, shared between the selected projects. In addition, these startups may be invited to take part in a **trip to China**, where they will have the opportunity to establish new strategic partnerships, develop their network and explore new opportunities in this challenging country.

Since 2018, more than 40 pilots have been developed and five commercial agreements have been signed. The aim is always to establish ongoing collaborations, as has been achieved in previous editions, with success stories such as **Visor-Ai**, **Bdeo**, **UpHill**, **Glooma**, **Nevaro**, **Gripwise**, among others. Last year alone, 8 of the 14 semi-finalist startups developed various validation initiatives (pilots or proofs of concept) with at least one of [Protechting](#)'s sponsors.

The 7th edition of Protechting focuses on three main areas:

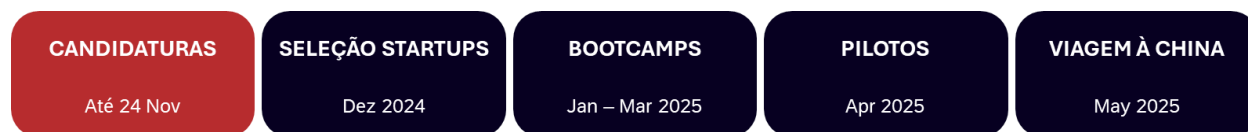
Insurtech: Looking for innovative solutions that improve the insurance sector's customer experience and operational efficiency. Among the priority challenges are the Personalisation of Insurance Products, Claims Automation and Fraud Prevention.

Healthtech: Promoting an ongoing commitment to the health of the future, the focus is on solutions that promote well-being and health in a safe and accessible way. Challenges include Preventive Care, with technologies that encourage proactive health management and Early Disease Detection, and Remote Health, facilitating the care and monitoring of patients from a distance. In addition, innovation is sought in Personalised Medicine and Digital Therapies, guaranteeing better results for patients.

Tech-Enablers: The power of AI and cybersecurity are key to driving digital transformation. Start-ups developing IoT solutions, wearables and real-time monitoring will also be welcome to improve risk management and guarantee a safer, more personalised customer experience.

Startups with a prototype or more advanced solutions can apply to Protechting, with the main aim of developing pilots that solve challenges identified at Fidelidade, Fosun or Luz Saúde.

Etapas e datas principais da 7ª edição de [Protechting](#)



Based on the shared vision of [Fidelidade](#) and [Fosun](#), which define entrepreneurship as an essential source of innovation in building the societies of the future, [Protechting](#) aims to foster a culture of welcoming and developing innovation, facilitating access to important resources for the evolution and realisation of business ideas.

Miguel Abecasis, Member of the Executive Board of Fidelidade, says: ‘Throughout the past editions of Protechting, we have witnessed the real impact that these collaborations generate, creating solutions that not only respond to strategic challenges, but also shape the future of the healthtech and insurtech sectors. We are excited to continue this open innovation journey, connecting innovative startups with our companies and providing a relevant opportunity to create sustainable value.’

For Li Haifeng, President of the Fosun Foundation, ‘The last six editions of the Protechting have significantly contributed to the spirit of innovation and collaboration between Fosun, Fidelidade and Luz Saúde. And at Fosun we are very committed to promoting this kind of collaboration. This year, we concluded a successful and enriching roadshow in China for three selected Protechting 6.0 startups who had the opportunity to understand and immerse themselves in the Chinese market and identify opportunities for collaboration in this challenging country.’

Isabel Vaz, CEO of Luz Saúde says: ‘Luz Saúde is committed to leading healthcare transformation through innovation, where startups play a crucial role. In a constantly evolving world, we believe that the future of healthcare depends on the various *stakeholders* working together in a collaborative and networked way and adapting quickly to new technologies, such as artificial intelligence, which is already revolutionising science and medicine. Our open innovation strategy, in particular our participation in Protechting and the Test Bed we have created, are fundamental pillars for creating an environment favourable to experimenting and implementing innovative solutions to improve the lives of our customers.’

For António Lucena de Faria, CEO of Fábrica de Startups, ‘After the success of the previous edition, we are ready to continue strengthening Protechting’s impact on the national and international ecosystem. This year Protechting stands out for its introduction of artificial intelligence as an engine of innovation. We believe that technology can accelerate the development of disruptive solutions and once again we

will work together to find innovative projects that can evolve into pilots and eventually be implemented in the Fidelidade universe.’

With applications open until 24 November 2024, all the information about the Protechting 7.0 Programme is available at www.protechting.com.

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a market share of 30% in 2023. Fidelidade is present in 14 countries, on 4 continents, and has forecast global premium growth of 1.7% in 2023, to 5.2 billion euros.

About Fosun

Fosun was founded in 1992. Fosun International Limited is a multinational company focused on families and has been listed on the Hong Kong Stock Exchange (00656:HK) since 2007. Fosun International's total assets as of 31 December 2018 exceeded RMB638.8 billion (US\$93.1 billion). With its roots in China, through technology and innovation, Fosun's mission is to create a customer-to-maker ecosystem of health, happiness and wealth to provide quality services and products to families worldwide. Fosun International is ranked 416th on the 2019 Forbes Global 2000 List.

About the Fosun Foundation

The Fosun Foundation was established in 2012 as a non-profit organisation launched and supported by the Fosun Group and works mainly on issues such as disaster relief, poverty alleviation, assistance to people with disabilities, cultural development, public education, youth entrepreneurship and other social causes.

About Luz Saúde

Luz Saúde was created in 2000 and is one of the largest healthcare groups in the Portuguese market. The Group develops its services through an integrated healthcare network, which incorporates 29 units (including 14 private hospitals, 14 private outpatient clinics and a senior residence), located in the North, Centre and Centre-South of the country.

About Fábrica de Startups:

Fábrica de Startups was born in 2012 and since then has been responsible for carrying out more than 60 business acceleration and collaborative innovation programmes, involving around 4,000 entrepreneurs from more than 30 countries.