

Confirming the financial robustness of the Company

Fitch rates Fidelidade at A

The international financial rating agency assigned an Insurer Financial Strength (“IFS”) rating of “A” and a Long-term Issuer Default rating (“IDR”) of “A-” to the Portuguese Insurer.

Lisbon, December 10, 2021. The American financial rating agency Fitch announced today that it has assigned Fidelidade an Insurer Financial Strength (“IFS”) of “A” and a long-term Issuer Default rating (“IDR”) of “A-”, with Stable outlooks, one of the highest ratings in the national business panorama, that reflects a “Strong” Company Profile, a “Very Strong” Capitalization and Leverage and a “Good” Investment and Asset Risk.

In obtaining this solid Rating, Fitch highlighted in a very positive way the company's high capitalisation, in particular its solvency ratio, as well as the solidity of its investment portfolio.

Fidelidade's leading position in the Portuguese insurance market and the growing weight of the company's international activity were also worthy of note.

For Rogério Campos Henriques, CEO of Fidelidade: "The Rating assigned by Fitch to Fidelidade is a recognition of the value creation strategy that has been followed, but, perhaps more importantly, is what this Rating means for the trust and protection of our policyholders”.

About Fidelidade

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal and is present in Angola, Cape Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay and Chile.

Fidelidade conducts its activity with a "Customer Centric Approach" strategy and, through a distribution network and channels of high size and capillarity, guarantees consumers an integrated and personalized experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming obstacles and proximity, and this year it has already been re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Comunidade (Fidelidade Community) Programme, which distinguishes entities working in the areas of ageing, health prevention and inclusion of people with disabilities.

www.fidelidade.pt