

Consolidating the Company's financial strength  
**Fitch upgrades Fidelidade's rating**

*The international rating agency has upgraded the insurer ratings to A+ and A in the long-term.*

**Lisbon, September 27, 2024.** The American rating agency Fitch announced today that it has upgraded Fidelidade's ratings from A to A+ (IFS – Insurer Financial Strength) and from A- to A (IDR – Issuer Default Rating), maintaining a stable outlook. These are the highest Fitch ratings among Portuguese companies.

Fitch highlighted Fidelidade's sound business profile, strong capitalization, robust financial performance, profitability, and low investment portfolio risk.

This upgrade confirms that Fidelidade's strategy over recent years has continually reinforced its financial soundness.

Information about the Fitch Rating [Fitch Upgrades Fidelidade to IFS 'A+'; Outlook Stable \(fitchratings.com\)](https://www.fitchratings.com)

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**About Fidelidade**

Founded in 1808, Fidelidade is the leading life and non-life insurer in Portugal, with a 30% share by 2023, and is present in Angola, Cape Verde, Mozambique, Spain, France, Macau, Peru, Bolivia, Paraguay and Chile.

The Fitch rating agency classified Fidelidade with an "A+ stable (IFS)" and "A stable (IDR)" rating, one of the highest on the national business scene. Fitch highlighted Fidelidade's sound business profile, strong capitalization, robust financial performance, profitability, and low investment portfolio risk.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its business with a "Customer Centric Approach" strategy and, through a distribution network and channels of great size and capillarity, guarantees consumers an integrated and personalised experience, regardless of the channel used.

Fidelidade is guided by values that have always defined it: experience, innovation, overcoming obstacles and proximity, and this year it was re-elected Consumer Choice in the category of "Insurers", "Trusted Brand" and Most Reputed Insurer in Portugal.

Supporting the development and construction of a sustainable society is an essential part of its Social Responsibility policy, which is embodied in the Fidelidade Comunidade Programme, which distinguishes entities working in the areas of ageing, health prevention and the inclusion of people with disabilities.

[www.fidelidade.pt](http://www.fidelidade.pt)