

FIDELIDADE PROPERTY MAKES RECOMPOSITION OF THE PORTFOLIO OF REAL ESTATE AND INVESTS IN LARGE ASSETS

Lisbon, October 3, 2017 - The Fidelidade Group, through Fidelidade Property, has invested more than 80 million euros in the last 12 months in the reconstruction of buildings located, especially in historic areas of the capital.

The Group intends to continue investing in real estate assets in the commercial, hotel and office areas.

In order to comply with this optimization strategy, the Fidelidade Group will put on the market a portfolio of real estate assets scattered throughout the country

The maximization of the value generated by this operation will allow the Group to continue its strategy in the sense of concentrating its real estate business on major intervention and urban rehabilitation projects.

The first projects already completed are two hotel units - former headquarters of Radio Renascença in Rua Ivens and in the Cruise Terminal of Lisbon - and the new headquarters of two large law firms.

About Fidelidade

Fidelidade is the leading market insurer in Portugal, both in life and non-life, with a market share of around 27.7%. The company is present in the various insurance business segments and benefits from the largest network in Portugal, with a presence in several countries, namely Angola, Cape Verde, Mozambique, Spain, France and Macau.

Fidelidade is the most awarded insurance in Portugal

Fidelidade operates based on a defined and continued strategy of "Customer Centric Approach" where customers are effectively first. By giving a crucial importance to the quality of service and to the diversity and innovative offering, makes Fidelidade as the market leading insurance, the most awarded in Portugal and with several international awards.

More information:

www.fidelidade.pt